

## Pearlman's home back on market

Contributed by Lou Pearlman Writer  
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Orlando - The \$7.1 million sale of jailed Orlando music promoter Lou Pearlman's lakefront home has collapsed, forcing it to be put back on the market, a bankruptcy trustee attorney said Thursday.

The sale of the 9,000-square-foot home near Windermere on Lake Butler last month to Orlando plastic surgeon John Choi fell through after he was unable to obtain financing, said Denise Dell-Powell, attorney for court-appointed bankruptcy trustee Soneet Kapila.

She said Choi is attempting to secure alternative financing, but in the meantime, the property has been shown to other prospective buyers.

Dell-Powell gave a monthly update to U.S. Bankruptcy Judge Arthur Briskman on Thursday, noting that the buyer had allowed one room of the mansion to be "torn up" and has wires hanging from the ceiling.

Overall, she said two auctions, the sale of assets and collections of assorted deposits brought in about \$1 million.

Records and creditors say Pearlman and his companies owe \$317 million to investors and \$150 million for bank debts. Dell-Powell said Kapila will press the judge to compel various attorneys and third parties to cooperate with the bankruptcy investigation in the coming weeks so they could gather evidence and recover more assets.

Pearlman, former manager of the pop bands 'N Sync and the Backstreet Boys, and his companies were thrown into bankruptcy earlier this year while he was overseas.

He was arrested June 15 in Guam after Indonesia authorities and the FBI tracked him to the tropical resort of Bali.

In June, he was indicted by a federal grand jury in Orlando and charged with scheming to bilk banks of \$100 million.

He is being held without bail at the Orange County Jail awaiting a trial tentatively scheduled in March.

Bianca Prieto, Jim Leusner, Katie Fretland, Ludmilla Lelis and Walter Pacheco of the Sentinel staff contributed to this report. Wire services also were used.

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